**INTEREST RATES MARKET NOTICE – WITH COUPON**

**Date: 12 July 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC424”)**

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 14 July 2022**.**

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Bond Code** FRC424

**Nominal Issued** R50,000,000.00

**Issue Price** 100%

**Coupon** 8.283% (3 Month JIBAR as at 14 July 2022 of 5.083% plus 320bps) Capped 11.5650% per annum, for all interest periods commencing on the Issue Date and ending on but excluding 31 August 2027. A fixed rate of 11.3226%, for all interest periods commencing on 31 August 2027 and ending on but excluding the Maturity Date

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 February 2035

**Books Close Date** 24 February, 27 May, 27 August, 26 November

**Interest Payment Date(s)** 28 February, 31 May, 31 August, 30 November

**Last Day to Register** By 17:00 on23 February, 26 May, 26 August, 25 November

**Issue Date** 14 July 2022

**Date Convention** Modified Following

**Interest Commencement Date** 14 July 2022

**First Interest Payment Date** 31 August 2022

**Call / Step Up Date** 31 Aug 2025; 30 Aug 2027; 31 Aug 2028; 31 Aug 2029; 31 Aug 2030; 31 Aug 2031; 31 Aug 2032; 31 Aug 2033; 31 Aug 2034 (per APS)

**ISIN No.** ZAG000188145

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

<https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC424%20PricingSupplement1407.pdf>

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

Corporate Actions JSE +27 11 5207000